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FACTS TO KNOW ABOUT ELDER FRAUD SCAMS

Financial scams targeting older adults continue to increase, putting millions of seniors and their lifelong savings at risk.

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20% of older people will engage in money conversations out of loneliness.



1 in 10 Americans aged 60+ will fall prey to financial fraud.

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Seniors in their 70s are hardest hit by scammers.



The elderly are the most frequent targets of financial fraud.



400% increase in senior scams since 2014.

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\$25,000 to \$120,000 average amounts lost, per person.



\$2.9 billion total annual losses (conservative estimate).

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Seniors may also be unwilling to admit losing money to a scam.

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Only 1 in 44 cases of elder financial abuse is ever reported.

